195 H.9 **File No.** 991 /H8

P. W **DEPARTMENT**
El **BRANCH**

B CLASS

Subject:— Electric License

Byadgi

Annual accounts for -

IV

B.C.A.17

File No. 991 /H8 - El

Ed. Secti. Slip. 24 A

G.R., G.D., No. 2408, dated 22-6-22.]

Correspondence

DOCKET SHEET (B)

Subject :—

File No. 991/48

P W DEPT.

El. BRANCH.

References :—

Old. File 3564/36

Date.	To whom sent.	Notes and instructions.

991/48/4133

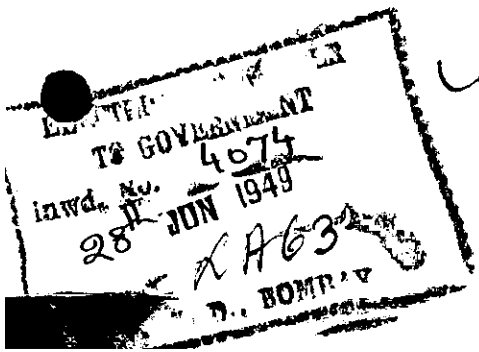
P.W.D.

El. Br

Submitted.

2. The statements of accts. of the Byadgi El. License for the two years 1946-47 and 1947-48, together with the audit report thereon may be rec'd. W.C. to the El. Engr. to Govt. for favour of remarks in the first instance.

27/6/49



→ El. Engr. & 28-6-49

Below U.O.R.No.991/48/41337 dat[illegible] the 28th June 1949, from Government in t[illegible] Public Works Department.

LA63
No. 2372 of 1949.

Bombay, 1st July ~~June~~ 1949.

Returned, with compliments.

2. As suggested by the Auditor, a copy of paragraphs 2 and 3(a) of the Audit Report may be forwarded to the Company for information and necessary action.

Electrical Engineer to Govt.

E.B. 2[illegible]

P.

991/48
43175

991/48/43175

P.W.D

El. Br(I).

Submitted with ref. to the O.M. dt. the 27-6-49.

2. A copy of paras 2 & 3(a) of the audit report may be forwarded to the Coy. for necy. action.

3. As regards para 8 of the report it is not clear what particular action the Examiner O.A. wants Govt. to take in the matter. The papers may be refd. U.O. to him for elucidation.

25/8/49

5/9/49.

U.O. to Examiner, outside post,

12-9-49

A.G's Office,Bombay.

Returned with compliments.

2. The remark contained in para 8 of the report is for the information of Govt. It only explains the difficulty that is met with in assessing the amounts that should be allowed as return on the Capital. Para 2 explains how loans raised are not exhibited properly; and the terms of borrowing are not known.

Asstt.Examiner,Outside Audit.

U.O.R.to Govt. in the P.W.D.
No.O.A./4636/29th Sept.49.

P. W. F.
WNo No. 991/48
Serial No. 64076

991/48/64076

F. L. Br. (I). P. W. D.

Submitted with ref. to the O.N. dt. the p.5
25-8-49.

2. In view of A.G., B'bay's remarks at P.5 the draft put up for appl. may issue. D.49-P.15

4/11/49

4/11/49

991/48/3468

P.W.D.

El. Br. (I)

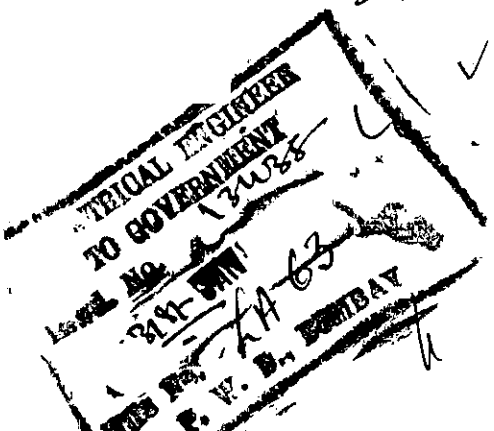
Submitted.

2. The statements of accts. of the Byadgi El. License for the year 1948-49 P. 55-74 and the audit report thereon P. 51-53 may be refd. u.o. to the El. Engr. to Govt. for remarks, in the first instance.

25/1/50

25/1/50

28-1-50



Below U.O.R.No.991/48/3466 dated the 28th January 1950, from Government in the Public Works Department.

No.LA-63/9011 of 1950.

Bombay, 1st February 1950.

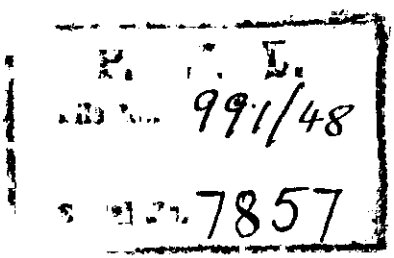
Returned, with compliments.

2. As suggested by the Auditor, copies of paragraphs 3(a) and 6 of the audit report may be forwarded to the licensees for information and necessary action.

Electrical Engineer to Govt.

ERI

P.



991/48/785

P.W.D.

El. Br (L) — p.1(n.s)

Submitted with ref. to their DepLL. u.o.r. dt. the 28-1-50.

p.75(c.s.)

2. As suggested by the Asst.L. Examiner Outside Audit, a copy of paras 3(a) p.51(c.s.) and 6 p.53(c.s.) of the audit report may be forwarded to the coy. for necy. action.

3. As regards para 9 of the audit report p.53(c.s.) the licensee may be asked to maintain seperate capital accts. for the Byadgi El. License, as proposed in the case of

the—

the Haveri Fl. License, held by the same licensee.

Necy. draft is put up for appl.

+ file F.No. 95/4 submitted ✓ with ✓ JAS

25/2/50

x7

Resubmitted with reference to my predecessor's note above.

2 Para 2 of the draft is in order. The draft may issue, if approved.

17/3/50

19/3/50.

PS.

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of Byadgi Electric Licenise 1937 for the years 1946-1947 and 1947-48

The examination and audit of the annual statements of the Byadgi Electric Licénse for the years 1946-1947 and 1947-48 was carried out at the office of the Licensee at Gadag. The Statements of accounts I to IX and the statements of financial and technical data duly checked are appened to the report. The accounts have not been audited by the Comapnys' auditors.

2. Statement No.II--Loan Capital A/c.

The loan capital at the close of the years 1946-1947 and 1947-48 stood at Rs.61416-0-0 and Rs.59336-0-0 respectively. The system of accounts contemplated for electricity undertakings lays down that the capital section and revenue section should be accounted for separately under the Double accounting system. The raising of loan and repayment should be to specific terms of borrowing.

3 Statement No.III -Capital Accounts.

a) The suggestions made in the previous reports regarding separation of expenditure upto 31.3.1940 under mains'& 'service connections' and maintenance of plant list, have not yet been carried out. The management may please be asked to take steps for early compliance of these suggestions.

b) The capital cost per K.V.A.of plant installed works out to about ~~Rxxx2xxx~~ Rs.1211/- for 1946-1947 and Rs.1257/- for 1947-1948.

c) The percentage of turn-over to the total capital expenditure comes to 29-6- for 1946-1947 and 33.1 for 1947-1948 as against 23.6. for the year 1945-46

4. Statement IV- Revenue Account.

a) The receipts from the sale of energy and other sources together with the units sold to the different classes of consumers and the price realised in annas per unit sold for the years 1945-46 & 1946-47 and 1947-1948 are compared below:-

Items.	1945-46 Units sold.	1945-46 Amount including surcharge.	1945-46 Price per unit realised in As.	1946-47. Units sold.	1946-47. Amount including surcharge.	1946-47. Price per unit realised in As.
Sale of energy for						
1. Lighting	15065	7729	8.20	20347	9722	7.64
2. Special contract (fixed rate)	719	361	8.03	1259	640.	8.13
3. Public lamps.	7346	2935	6.39	10908	4290	6.29.
~~xxxxxxxxx~~ total	23130	11025	7.63	32514	14652	7.21
meter rent		434.			672	
Miscellaneous receipts.		198			256	
		11657			15580.	

1947-1948.

	Units sold	Amount including surcharge.	Price per unit real ised in As.
1.Lighting	22639	11566	8.17
2. Special contract (fixed rates)	1781	887	7.97
3. Public lights	11218	4674	6.67.
	35638	17127	7.69.
Meter rent.		700	
Misc. receipts		292	
		18119.	

b) The slight decrease under the heads 'Lighting' & 'Public Lights ' (items 1.& 3) during the year 1946-1947 was due to the fact that surcharge refunded as per Govt.P.W.D.letter No.6331/36 (3)E1(1) of 10.3.1947 were taken as reduction of Revenue of the year.

5. Statement IV --Working expenses.

a) The working expenses (excluding depreciation) together with the cost per unit generated for the years 1945-1946 ,1946-47 and 1947-48 are compared below:

I ems.	1945-46 Amount. Rs.	1945-46 Cost per unit generated in annas.	1946-47 Amount. Rs.	1946-47 Cost per unit generated in annas.
1. Fuel	1534	.88	2146	.88
2. Oil,waste etc.	733	.42	956	.39
3. Wages & salaries excluding management)	2288	1.32	2696	1.11
4 Repairs & maintenance	2233	1.29	1965	.81
5. Rent,rates & taxes.	120	.07	247	.10.
6 Management & Gen. Est.charges.	4833	2.79	5516	2.28.
Total	11741	6.77	13526	5.58
Units Generated.	27769		38756.	

	1947-1948.	
1. Fuel	2533	.94
2.Oil,waste etc.	920	.34
3. Wages & salaries (excluding management)	3513	1.30
4 Repairs & Maintenance	1395	.52
5 Rent,rates & Taxes	192	.071
6 Management & General, est.charges.	4908	1.82
	13461	4.99.
UNITS generated	43127	

5

5. Statement V. Correctly prepared should shown a comulative debit balance of Rs.1888-11-10. The account as prepared is not correct.

6. Statement VII - Depreciation Fund Account.

The balance at the credit of the fund was Rs 14584/- was at the end of 1946-47 and Rs.15937/- and at the end of 47-48 representing 29.4% respectively of the total depreciable assets of the company in its 8th & 9th year of working.

28.1 and

7. Statement IX -Units Generated.

The percentage of units used on works and those lost in transmission works out to 11.94 & 4.17 for 1946-1947 and 9.91 & 7.46 for 1947-48 respectively against 14.51 and 2.19 for the year 1945-46.

8. Though on the basis of the capital exhibited in the statements, the working results for 1947-48 reveal a deficit of Rs.209, the financial results of the undertaking cannot be stated definetely, as the mode of procuring capital & the charges that revenue should bear are not clearly exhibited in the accounts, which have not been audited by the Company's Auditors

7.6.48

Assistant Examiner, Outside Audit

STATEMENT FORM.

1.	Company, etc,	Byadgi Electric License 1937.	
2.	Account for year ending	31-3-1947	
3.	Year of working.	8th Year.	
4.	Motive power	Oil Engines.	
5.	Total capital expenditure at end of year (*not* capital of company)		Rs.52883- 1-10
6	Revenue from electric supply.	Rs.11862-14-9 Energy. Rs. 2789- 1-3 Surcharge.	Rs.14652- 0-0
7.	Revenue from meter rents and other sources (including interest on investments, if any).	Rs.672-8-0 by meter. Rs.256-1-0 others.	Rs. 928- 9-0
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.		Rs.13548-12-7
9.	Gross profit before providing for interest, depreciation or reserve [cols 6 *plus* 7—8].	Gross profit.	Rs. 2031-12-5
10	Interest [on debentures and loans] and special charges		- - -
11.	Depreciation aod reserve [for the year]. Writing off preliminary expenses included		Rs. 1673-15-6
12	Ditto per cent on col. 5.	3.18	
13.	Financial result (col, 9—10 *plus* 11).	Net profit.	Rs. 357-12-11
14.	Ditto per cont on col. 5	.68	
15.	Units generated.	38756	
16.	Units sold.	32514	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	Rs.2146-1-6	.886
18.	Oil. waste, water, engine room stores etc.	Rs.955-12-9	.394
19	Wages and salarics excluding management (generation, distribution and public lamps together).	Rs.2695-9-3	1.113
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	Rs.1965-3-10	.811
21.	Rent, rates, and taxes.	Rs. 246-9-0	.102

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. Rs.5516-6-3 2.277

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). Rs.1697-1-6 .701

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23. Total working costs [cols. 17 to 22 added]. Rs.15222-12-1 6.284

TECHNICAL DATA.

24. Kilowatts conneted to public lomps. 6.39

25. Total consumers connected (number). 1 9 8

26. Total connections, kilowatts. 23.5

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given) 27.5 K.W.

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$

29. Plant capacity installed, kilowatts. 43.5 K.W.A.

30. Average price in annas obtained per unit (col. 6÷16). 7.21

31. Percentage of dividend paid per year. Nil

32. The type and size of the generating plant with dates of installation thereof

One A.C.E.C. India Alternator No.30827,43.5 K.V.A.

3 Phase, 50 sykmm cycles,400 volts, 57 amps, 600 R.P.M.

33. The nature of the supply –

(*a*) Generation, voltage, frequency, etc. A.C. 400/440 volts, 3 phase 50 cycles, 400/230 volts.

(*b*) Distribution, voltage, frequency, etc.

ANNEXURE V.

Byadgi.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS.

For the year ending ~~31st December 19~~ 31st March 19 47.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Authorised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remaining unissued.	Total amount authorised.
				Nil				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
1. Manvi Bros, Gadag				60016-15-1		
2. Manvi Bros, Haveri				1399- 1-0		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II. 61416- 0-1

Total Capital Received.

COMPANIES' ACCOUNTS.

NO. III - CAPITAL ACCOUNT.

Byadgi.

For the year ending ~~31st December 19~~ 31st March 1947.

Dr | Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	-	-	-	By ordinary shares of Ditto			
2. To lands including law charges incidental to acquisition.	-	-	-	By preference shares of			
3. To buildings.	13898- 0-1	48- 2-4	13946- 2- 5				
4. To plant.	10066-15-10	-	10066-15-10				
5. To mains	18777-15- 0	268- 6-9	19046- 5- 9				
6 To service connections	1036- 0-7	1336- 4-2	2372- 4- 9	By Debenture stock			
7 Switch-board etc	1500- 2-3	-	1500- 2- 3	By mortgages and bonds			
8 To meters and fees for certifying under the Act	1900- 9-3	1291- 7-0	3192- 0- 3	By amounts received in anticipation of call			
9 To general stores	1061-12-8	313- 5-1	748- 7- 7				
10 To special items (to be specified)				By other receipts (to be specified)			
11 Street light fitting	271- 2-0	-	271- 2- 0	Manvi Bros Gadag.	67064-2-3	- 7047-3-2	= 60016-15-1
12 Furniture	51-12-0	13-12-0	65- 8- 0				
13 Storage Tank	547- 2-0	47-11-0	594-13- 0	Manvi Bros Haveri.	1932-5-0	- 533-4-0	= 1399-1-0
14 To transformers	-	-	-				
15 Ladder	198-10-0	-	198-10- 0				
16 Empty barrels & cans.	-	680-10-0	680-10- 0				
17	49310- 1-8	3686- 5-3	52683- 1-10				
Total expenditure		- 313- 5-1					
		3373- 0-2					
To balance of Capital Account			8732-14- 3				
			61416- 0- 1				61416- 0-1

COMPANIES' ACCOUNTS.

Byadgi.

NO IV- REVENUE ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 1947.

Dr.			Cr.		
A,—Generation			1. By sale of energy for lighting purposes	Rs. 7906-12-0	
1. To fuel . . .	2146- 1- 6		2 By sale of energy for power purposes.	-	
2. To oil, waste, water and engine room stores	955-12- 9		3. By sale of energy under special contracts.	Rs. 508- 8-0	
3. To Proportion of salaries of engineers, superintendents and officers.	1297-14- 0		4 By public lighting.	Rs. 3647-10-0	
4 To wages and gratuities.	492- 1- 6		5. By rental of meters and other apparatus on consumer's premises	Rs. 672- 8-0	
5 To repairs and maintenance as follows:-			6 By interest	Rs. 9- 9-0	
Buildings . . .	4586-14-8		7 By transfer fees . .		
Plant .	412-12- 3		8. By service connections	Rs. 153- 0-0	
To special items (to be specified).			9 By surcharge maintenance recipts from consumers.	1946-12-0 842- 5-3 2769- 1-3	2789- 1-3
			10. By other items [to be specified].		
			11. By recovery charges.	Rs. 93- 8-0	
	5761- 8- 6	5761- 8- 6	Rs. 2806- 8-9 Con. Sur. Rs. -859-12-9 adjusted Rs. 1946-12-0		
B —Distribution					
1 To proportion of salaries of engineers. superintendents and officers	633-15- 3		Rs. 1149- 3-6 Pub. Sur. Rs. -306-14-3 Rs. 842- 5-3		
2. To wages and gratuities	230-11- 6				
3. To repairs. maintenance and renewals of mains.	314-10-10				
4. To repairs, maintenance and renewals of transformers, etc.	-				
5 To repairs, maintenance and renewals of meters service ers, switches, cut-outs and other apparatus on consumer's premises.	7- 8- 9 11-13- 6				
	6960- 4- 6	1198-11-10 6960- 4- 6			
			C. F.		15580- 9-0

COMPANIES' ACCOUNTS. Byadgi.

NO. IV- REVENUE ACCOUNT—CONTD.

Dr.		6960-4-6		Cr.
			B.F.	15580- 9-0
C.—Public lamps.				
1. To attendance and repairs.	40-15-0			
2. To renewals, etc. . .	761- 7-10			
		802- 6-10		
D.–Rents, rates and taxes.				
1. To rents payable. .	120- 0-0			
2. To rates and taxes. .	126- 9-0			
		246- 9-0		
E —Management expenses				
1. To Directors' remuneration	1071- 0-0			
2. To management . .	2475- 1-0			
3 To general establishment charges.	1870- 5-3			
4 To Auditors of Company.				
5. To Auditor appointed under the provisions of the Act.	100- 0-0			
		5516- 6-3		
		13525-10-7		
F —Law charges				
To law expenses				
		13525-10-7		
G —Depreciation				
1. To depreciation in respect of leasehold works				
2. To depreciation in respect of buildings.	348-10-3			
3 To depreciation on plant	503- 5-6			
4. To depreciation on mains. switch board	476- 2-3 37- 8-0			
5. To depreciation on				
6. To depreciation on meters.	159- 9-6			
7 To depreciation on general stores.				
8. Furniture.	3- 4-9			
9. Service.	59- 4-9			
10. Ladder.	19-14-3			
11. Street-light F.	6-12-3			
12. Crude-oil storage	59- 8- 0	1673-15-6	C.F.	15580- 9-0

COMPANIES' ACCOUNTS. Byadgi.

NO. IV- REVENUE ACCOUNT—CONTD

Dr | Cr

	1673-15-6	13525-10-7		
G. Depreciation – contd.			B.F.	15580- 9-0
8. To depreciation in respect of any other items (to be specified).		1673-15-6		
Insurance	23- 2-0			
H —Special charges.				
To special items (to be specified)				
		15222-12-1		
Total expenditure				
Balance carried to net revenue		357-12-11		
		15580- 9-0		15580- 9-0

V.—NET REVENUE ACCOUNT.

Dr | Cr

To balance from last a/c.	10737- 5- 6	1. By balance from last account	
1. To interest on debentures accrued due to date		Less dividend paid	
2. To interest on mortgages and bonds accrued due to date		By amount carried to Reserve Fund.	
3 To interest on temporary loans accrued due to date.	5565-14- 4	2 By balance brought from Revenue Account (No IV).	357-12-11
	5171- 7- 2		
4. To dividend on preference stock.			
5. To Income-tax paid.		3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.		**By balance.**	4813-10- 3
	5171- 7- 2		5171- 7- 2

COMPANIES' ACCOUNTS.

Byadgi.

NO VI-RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested. [Description of investments to be specified]	
	N i l		N i l

VII.—DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	14584-8-7	1. By Balance from last account	12910- 9-1
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.).	1673-15-6
		[Description of investments to be speciffed)	
	14584- 8-7		14584- 8-7

COMPANIES' ACCOUNTS.

Byadgi.

NO VIII-GENERAL BALANCE SHEET.

Dr.			Cr.
Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	61416- 0- 1	1. By capital account: amount expended for works as per Account No. III	59683- 1-10
2. To sundry creditors due on construction of plant and machinery, fuel, stores. etc.		2 By stores on hand	2297-10- 6
		3 By sundry debtors . . .	147-11- 9
3 To sundry creditors on open accounts.	3991-12- 2	4. By preliminary expenses awaiting adjustment.	
4 To net revenue account : balance at credit thereof.		5. By securities as held [cost price]	
5. To reserve fund account balance at credit thereof		6 By special items(to be specified)	
		7. By cash at bankers . .	3271- 0-11
6 To depreciation fund account.	14584- 8- 7	8. By cash on hand . .	197- 4 -8
7. To special items [to be specified]		9.By consumers.	1915-13- 6
8. Consumers Deposit.	1826-7- 1		
	81818-12- 1	10.By balance from net revenue a/c.	5171- 7- 2
		11.By Manvi Bros. R.M.R.	14976- 6- 9
		12.By Municipality.	1158- 3- 0
			81818-12- 1
		263-3-11 by cash at Urban Bank C.D.	
		639-5-0 -do- S.B.	
		159-2-9 by cash at Ideal Bank C.D.	
		17-5-9 -do- K.C.C.Bank	
		122-7-6 C.B. C.B.	
		1869-2-0 -do-S.B.	
		3271-0-11	
Total	81818-12-1	Total.	81818-12-1

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

1	Kilowatt-hour sold					7	8	9	01	11	12	13	14
Total energy generated in Kilowatt-hours.	2 Public lamps.	3 By special contract	4 Consumers by meter for lighting purposes.	5 Consumers by meter for power purposes.	6 Total.	Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
387560	10908	12559	20347	811	32614	4626	1616	37140	6.39	198	23.5	43.5 K.V.A.	27.5

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the trnmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

STATEMENT FORM.

1. Company, etc, Byadgi Electric License 1937.
2. Account for year ending 31.3.48
3. Year of working. 9th Year.
4. Motive power Oil Engines.

5.	Total capital expenditure at end of year (*not* capital of company)		54693-10-6
6	Revenue from electric supply.	12844-2-2 4282-6-0	17126- 8-2
7.	Revenue from meter rents and other sources (including interest on investments, if any).		992- 1-9
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.		13483-13-1
9.	Gross profit before providing for interest, depreciation or reserve [cols 6 *plus* 7—8].		4634-12-10
10	Interest [on debentures and loans] and special charges		- - - - - -
11.	Depreciation and reserve [for the year]. Writing off preliminary expenses included		1352- 1-6
12	Ditto per cent on col. 5.		2.47%
13.	Financial result (col, 9—10 *plus* 11).		3282-11-4
14.	Ditto per cont on col. 5		6.0 %
15.	Units generated.	43127	
16.	Units sold.	35638	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	2533-0-0	.940
18.	Oil. waste, water, engine room stores etc.	919/12/3	.341
19	Wages and salaries excluding management (generation, distribution and public lamps together).	3513-0-3	1.303
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	1395-4-1	.518
21.	Rent, rates, and taxes.	192-3-0	.071

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. 4907-7-6 ✓ 1.821 ✓

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). 1375-3-6 ✓ .510 ✓

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23. Total working costs [cols. 17 to 22 added]. 14835-14-7 ✓ 5.504 ✓

TECHNICAL DATA.

24. Kilowatts conneted to public lomps. 6.39 ✓

25. Total consumers connected (number). 212 ✓

26. Total connections, kilowatts. 25 ✓

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given) 28.5 ✓

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$ 57 ✓

29. Plant capacity installed, kilowatts. 43.5 ✓

30. Average price in annas obtained per unit (col. 6÷16). 7.69 ✓

31. Percentage of dividend paid per year. Nil. ✓

32. The type and size of the generating plant with dates of installation thereof

1. A.C.E.C. India, Alternator No.30827, 43.5 K.V.A. ✓
3 phase, 50 cycles, 400 volts, 57 amps. 600 R.P.M. ✓

33. The nature of the supply –

(*a*) Generation, voltage, frequency, etc. A.C. 400/440 volts. 3 phase, 50 cycles. ✓

(*b*) Distribution, voltage, frequency, etc. 400/230 volts.

For Manvi Brothers
V. R. Bhuva
MANAGER.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[See Section 11 and Rule 36 (3).] Byadgi.

ELECTRIC LICENCE.

MANVI BROTHERS.

For the year ending ~~31st December 19XX~~ 31st Mareh 19 48.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
				Nil				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
Manvi Bros. Gadag.				59297-5-11 ✓		
Manvi Bros. Haveri.				38-7-0 ✓		

Total Share Capital Paid-up, see No. I.
Total Loan Capital Borrowed, see No. II. 59335-12-11
Total Capital Received.

For Manvi Brothers
V. R. Bennur
MANAGER.

COMPANIES' ACCOUNTS.

NO. III - CAPITAL ACCOUNT.

By 21.

For the year ending 31st December 19 48
~~31st March 19~~

Dr Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	-	-	-	By ordinary shares of Ditto			
2. To lands including law charges incidental to acquisition.	-	-	-	By preferance shares of			
3. To buildings.	13946- 2-5 ✓	1433-15-0 ✓	15380-1-5 ✓				
4. To plant.	10066-15-10 ✓	477- 4-0 ✓	10544-3-10 ✓				
5. To mains	19046- 5-9 ✓	-	19046-5-9 ✓				
6 To service connections	2372- 4-9 ✓	316-15-0 ✓	2689-3-9 ✓	By Debenture stock			
7 Switch-board etc	1500- 2-3 ✓	-	1500-2-3 ✓	By mortgages and bonds			
8 To meters and fees for certifying under the Act	3192- 0-3 ✓	-	3192-0-3 ✓	By amounts received in anticipation of call			
9 To general stores	748- 7-7 ✓	- 221- 7-4 ✓	527-0-3 ✓				
10 To special items (to be specified)				By other receipts (to be specified)			
11 Street light fitting	271- 2-0 ✓	-	271-2-0 ✓	M.B.Gadag	60016-15-1 ✓	- 719-9-2 =	
12 Furniture	65- 8-0 ✓	-	65-8-0 ✓			= 59297-5-11 ✓	
13 Storage Tank	594-13-0 ✓	-	594-13-0 ✓	M.B.Haveri	1399-1-0 ✓	-1360-10-0 =	
14 To transformers						= 38-7-0 ✓	
15 Ladder.	198-10-0 ✓	-	198-10-0 ✓				
16 Empty cans.	680-10-0 ✓	3-14-0 ✓	684- 8-0 ✓				
17							
Total expenditure	52683-1-10 ✓	2232- 0-0 ✓	54693-10-6 ✓				
		- 221- 7-4 ✓					
To balance of Capital Account		2010- 8-8 ✓	4642- 2-5 ✓				
			59335-12-11 ✓				59335-12-11 ✓

For Manvi Brothers
V.R. Desai
MANAGER.

COMPANIES' ACCOUNTS.

NO IV- REVENUE ACCOUNT.

Byadgi.

For the year ending ~~xxxxxxxxxxx~~ 31st December 19
31st March 19 48

Dr.			Cr.	
A,—Generation.				
1. To fuel . . .	2533- 0-0 ✓		1. By sale of energy for lighting purposes	8673- 7-0 ✓
2. To oil, waste, water and engine room stores	919-12-3 ✓		2 By sale of energy for power purposes.	-
3. To Proportion of salaries of engineers, superintendents and officers.	1402- 8-0 ✓		3. By sale of energy under special contracts.	665- 0-0 ✓
4 To wages and gratuities	815- 8-3 ✓		4 By public lighting.	3506-11-2 ✓
5 To repairs and maintenance as follows:-			5. By rental of meters and other apparatus on consumer's premises.	700- 8-0 ✓
Buildings. . . .	95- 7-0 ✓		6 By ~~Items~~ interest receivable .	28- 2-9 ✓
Plant .	378- 2-9 ✓		7 By transfer fees . .	
To special items (to be specified).			8. By service connections	90- 0-0 ✓
			9 By ~~miscellaneous~~ Surcharge receipts from consumers.	4282- 6-0 ✓
			10 By other items [to be specified].	
	6144- 6-3 ✓	6144- 6-3 ✓	11 Recovery charges	158- 7-0 ✓
			12. Reconnections.	2- 0-0 ✓
B —Distribution			13 Miscellanious.	15- 0-0 ✓
				18118- 9-11 ✓
1 To proportion of salaries of engineers. superintendents and officers	632- 2-9 ✓			
2. To wages and gratuities	521-13-3 ✓			
3. To repairs. maintenance and renewals of mains.	500- 8-1 ✓			
4. To repairs, maintenance and renewals of transformers, etc.	-			
5 To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises.	30- 0-0 ✓			
	41- 7-3 ✓			
	1725-15-4 ✓	1725-15-4 ✓		
		7870- 5-7 ✓		18118- 9-11 ✓

For Manvi Brothers

V.R. Bunce

MANAGER

COMPANIES' ACCOUNTS.

Byadgi.

NO. IV- REVENUE ACCOUNT—CONTD.

DR.			CR.
		7870- 5-9 ✓	
C.—Public lamps.			18118- 9-11 ✓
1. To attendance and repairs.	141- 0-0 ✓		
2. To renewals, etc. . .	349-11-0 ✓		
		490-11-0 ✓	
D.–Rents, rates and taxes.			
1. To rents payable. .	150- 0-0 ✓		
2. To rates and taxes. .	42- 3-0 ✓		
		192- 3-0 ✓	
E —Management expenses			
1. To Directors' remuneration.	1181- 0-0 ✓		
2. To management . .	2294- 4-6 ✓		
3. To general establishment charges.	1332- 3-0 ✓		
4 To Auditors of Company.			
5. To Auditor appointed under the provisions of the Act.	100- 0-0 ✓		
		✓	✓
F —Law charges.	4907- 7-6	4907- 7-6	
To law expenses			
		13460-11-1 ✓	
G —Depreciation			
1. To depreciation in respect of storage tank & empty boxes &c	59- 8-0 ✓ 68- 8-0 ✓		
2. To depreciation in respect of buildings.	307- 9-6 ✓		
3 To depreciation on plant	283- 9-6 ✓		
4. To depreciation on mains.	380-14-9 ✓		
5. To depreciation on service	53-12-6 ✓		
6. To depreciation on meters.	159- 9-6 ✓		
7 To depreciation on general stores.			
8 Switch-board.	30- 0-0 ✓		
9 Furniture.	3- 4-9 ✓		
10 Ladder.	19-14-3 ✓		
11 St.Light Fitting	5- 6-9 ✓		
	1352- 1-6	1352- 1-6 ✓	18118- 9-11 ✓
		14812-12-7 ✓	

For Manu Brothers

V. R. Bellur

MANAGER.

COMPANIES' ACCOUNTS.

NO. IV- REVENUE ACCOUNT—CONTD

By adgl.

Dr			Cr
		14812-12-7	
G. Depreciation – contd.			
8. To depreciation in respect of any other items (to be specified).			16118-9-11
H —Special charges.			
To special items (to be specified) Insurance	23- 2-0	23- 2-0	
Total expenditure		14835-14-7	
Balance carried to net revenue		3282-11-4	
		18118-9-11	18118-9-11

V.—NET REVENUE ACCOUNT.

Dr			Cr	
1. To interest on debentures accrued due to date	5171- 7-2		1. By balance from last account	
2. To interest on mortgages and bonds accrued due to date			Less dividend paid	
3 To interest on temporary loans accrued due to date.			By amount carried to Reserve Fund.	
Add Profit adjusted to Kanvi Bros. Personal Account	3282-11-4		2 By balance brought from Revenue Account (No IV).	3282-11-4
4. To dividend on preference stock.				
5. To Income-tax paid.			3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.			By balance.	5171- 7-2
	8454- 2-6			8454- 2-6

For Manvi Brothers
V.R. Kuca
MANAGER.

COMPANIES' ACCOUNTS.

By dgl.

NO VI-RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested. [Description of investments to be specified]	
	N i l		N i l

VII.—DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	15936-10-1 ✓	1. By Balance from last account	14584- 8-7 ✓
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.). [Description of investments to be specified)	1352- 1-6 ✓
			15936-10-1 ✓
	15936-10-1 ✓		15936-10-1 ✓

For Manvi Brothers

V.R. Bucha

MANAGER.

COMPANIES' ACCOUNTS.

Byadgi.

NO VIII-GENERAL BALANCE SHEET.

Dr.			Cr.
Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	59335-12-11	1. By capital account: amount expended for works as per Account No. III	54693-10-6
2. To sundry creditors due on construction of plant and machinery, fuel, stores. etc.		2 By stores on hand . . .	1729- 6-3
3 To sundry creditors on open accounts.	2611- 8-2	3 By sundry debtors . . .	174-12-9
4 To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof		5. By securities as held [cost price]	
6 To depreciation fund account.	15936-10-1	6 By special items(to be specified)	
7. To special items [to be specified]		7. By cash at bankers . .	899- 6-2
		8. By cash on hand . .	223-14-2
		9. Consumers.	1937-13-3
8. Consumers Deposit.	1971- 7-3	10 By balance net Revenue	5171- 7-2
		11 By Municipality	773- 3-8
		12 Manvi Bros. Kanebennur.	14251-12-6
	79855- 6-5		79855- 6-5
Total	79855- 6-5	Total.	79855- 6-5

For Manvi Brothers

V. R. Inamdar

MANAGER.

COMPANIES ACCOUNTS

No. IX.--STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	01	11	12	13	14
43127	11217.6	1701.4	22639	-	35638	4273	3216	3991	6.39	21.2	25	43.5	28.5

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the tramway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

For Manager Electric Supply Co. Ltd.
V. R. Ruia
MANAGER.

41

A. G. 37(6).

Telegraphic Address—ACCOUNTS.

No. O.A/247/1959.

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters above the No. as given opposite, may be quoted *and the reply addressed to—*
THE ACCOUNTANT GENERAL,
QUEEN'S ROAD, BOMBAY.

Bombay, 2/6/1959.

FROM

THE ACCOUNTANT GENERAL,
BOMBAY.

To

The Secretary to the Govt. of Bombay,
Public Works Department,
Bombay.

SIR,

Sub.- Report on the audit of the accounts of the Byadgi Electric License for the years 46-47 & 47-48.

I have the honour to forward the audit report and the annual statements of accounts of the Byadgi Electric License for the years 1946-47 & 1947-48.

2.. Extract paragraphs 2 and 3(a) of the report may please be forwarded to the Management for information and necessary action.

3. Special attention of Govt. is invited to para 8 of the report.

Yours faithfully,

Asstt. Examiner, Outside Audit.

No.O.A/247/

Copy together with a copy of the audit report forwarded to.-

1. The Electrical Engineer to Govt. of Bombay
2. The Senior Auditor (P.W.R)

991/48/64076

No. 991/48-El(I). P.W.D.
B.C., 5th Nov. 1949

To,
S. A. Manvi, Esqr.,
Licensee, the Byadgi El. License, 1937
C/o M/s. Manvi Bros., Gadag.

Subject:- Accts. of the Byadgi El. License, 1937 for the years 1946-47 & 1947-48.

Dear Sir,

I am to forward, herewith, for information and necy. action extract p.1 paras 2 & 3(a) of the audit report in respect of the above mentioned accts.

p.1
D.A - Extract paras 2+3(a).

Yours faithfully,

Copy forwarded to -
the A.G., B'bay. (with ref. to his memo. No. O.A./4636, dt. the 29-9-49) p.6
the El. Engr. to Govt. (with ref. to his No. LA 63/2372, dt. the 1-7-49) p.3 (n.s)

4/11/49

5/11

with D.A.
8/11/49

8/11

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of Byadgi Electric License 1937 for the year 1948-49.

The examination and audit of the annual statements of accounts of the Byadgi Electric License for the year 1948-49 was carried out at the office of the Licensee at Gadag. The statements of accounts I to IX and the statement of financial and technical data, duly checked, are appended to the report. The accounts have not been audited by the Company's auditors.

2. Statement No.II - Loan Capital Account -

The loan capital at the close of the year 1948-49 stood at Rs.64949. Reference is invited to para 2 of the report on this concern for the years 1946-47 and 1947-48. The terms of borowing are not specified. The need for borrowing is not planned.

3. Statement No III Capital Account.

(a) Suggestions in para 3(a) of the last report yet remain to be complied with.

(b) The capital cost per K.W. of plant installed works out to about Rs.2009/- for the year 1948-49.

(c) The percentage of turnover to the total capital expenditure comes to 29.2 for 1948-49 as against 33.1 for the year 1947-48.

4. Statement IV - Revenue Account -

(a) The receipts from the sale of energy and other sources together with the units sold to the different classes of consumers and the price realised in annas per unit sold, for the year 1947-48 and 1948-49 are compared below :-

Items	1947-48 Units sold	1947-48 Amount including surcharge	1947-48 Price per unit realised in as.	1948-49 Units sold	1948-49 Amount including surcharge	1948-49 Price per unit realised in as.
Sale of energy for						
1. Lighting	22639	11566	8.17	26823	13669	8.15
2. Spl.contract	1781	887	7.97	1985	978	7.88
3. Public lamps	11218	4674	6.67	11708	4878	6.67
Total ~~Meter-rent~~	35638	17127	7.69	40522	19525	7.71
Meter rent		700			712	
Misc.Receipts		292			202	
		18119			20439	

5. Statement IV - Working expenses -

(a) The working expenses (excluding depreciation) together with the cost per unit generated for the year 1947-48 and 1948-49 are compared below :-

Items	1947-48 Amount Rs.	1947-48 Cost per unit generated in annas	1948-49 Amount Rs.	1948-49 Cost per unit generated in annas
1. Fuel	2533	0.94	3311	1.13
2. Oil, waste etc.	920	0.34	954	0.33
3. Wages & salaries (excluding management)	3513	1.30	4205	1.44
4. Repairs & maintenance	1395	0.52	1120	0.38
5. Rent, rates & taxes	192	0.071	162	0.05
6. Management & Gen. Lst. charges	4908	1.82	6489	2.22
Total..	13461	4.99	16241	5.55
Units generated		43127		46837.

6. Statement No.V -
The cumulative result as has not been worked out correctly. It is not clear how an amount of Rs.5171-2-0 representing interest became due on debentures (Is not clear, reference is invited to para 2 above; the loans raised are not to plan or to known terms.

7. Statement VIII - Depreciation Fund Account -
The balance at the credit of the fund was Rs.17,483/- at the end of 1948-49 representing 25.2% of the total depreciabl assets of the Coy. in its 10th year of working.

8. Statement IX - Units Generated -
The percentage of units used on works and those lost in transmission works out to 7.83 and 5.65 for the year 1948-49 as against 9.91 and 7.46 for 1947-48.

9. General -
On the basis of the figures exhibited in the statements the working results for 1948-49 disclose a deficit of Rs.1235/-. The Company is worked as a subsidiary Coy. to another principal Coy. The exhibition of the results does not represent a true position of the working of the license exclusively. The financial results cannot therefore be guaged correctly.

B. Venkataraman

(B.Venkataraman)
Examiner, Outside Audit,
Accountant General's Office, Bombay.

STATEMENT FORM.

1.	Company, etc,	Byadgi Electric License 1937, Manvi Bros. Byadgi.	
2.	Account for year ending	31-3-1949	
3.	Year of working.	10th year.	
4.	Motive power	Oil Engines.	
5.	Total capital expenditure at end of year (*not* capital of company)	69907-12-8	
6	Revenue from electric supply.	14643- 2-6 4882- 2-1	19525- 4-7
7.	Revenue from meter rents and other sources (including interest on investments, if any).		913- 6-9
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.		16263-12-4
9.	Gross profit before providing for interest, depreciation or reserve [cols 6 *plus* 7—8].		4174-15-0
10	Interest [on debentures and loans] and special charges		
11.	Depreciation aod reserve [for the year]. Writing off preliminary expenses included		1546- 0-9
12	Ditto per cent on col. 5.	2.21%	
13.	Financial result (col, 9—10 *plus* 11).	2628-14-3	
14.	Ditto per cont on col. 5	3.76%	
15.	Units generated.	46837	
16.	Units sold.	40521.62	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	3310-13-10	1.131
18.	Oil. waste, water, engine room stores etc.	953-13-9	0.326
19	Wages and salarics excluding management (generation, distribution and public lamps together).	4204-11-0	1.436
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	1119-11-3	0.383
21.	Rent, rates, and taxes.	162-3-0	0.055

For Manvi Brothers

V. R Benegal

MANAGER

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. 6489-5-6 | 2.217

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). 1569-2-9 | 0.536

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23. Total working costs [cols. 17 to 22 added]. 17809-13-1 | 6.084

TECHNICAL DATA.

24. Kilowatts conneted to public lomps. 6.91

25. Total consumers connected (number). 229

26. Total connections, kilowatts. 25.81

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given) 34

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times \frac{24}{6} \times 365}$ 54%

29. Plant capacity installed, kilowatts. 34.8 K.W.

30. Average price in annas obtained per unit (col. 6÷16). 7.70

31. Percentage of dividend paid per year. -

32. The type and size of the generating plant with dates of installation thereof

1. A.C.E.C. India, Alternator No.30827, 43.5 K.V.A.

3 phase, 50 cycles, 400 volts, 57 amps. 600 R.P.M.

33. The nature of the supply –

(*a*) Generation, voltage, frequency, etc. A.C. 400/440 vlotts. 3 phase, 50 cycles.

(*b*). Distribution, voltage, frequency, etc. 400/230 volts.

For Manvi Brothers

V. R. Bucca

MANAGER

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS.

For the year ending 31st December 19 / 31st Mareh 19 49.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
					Nil			

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
Manvi Bros. Gadag.				64949-4-2		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II.

Total Capital Received.

For Manvi Brothers

V. R. Manvi

MANAGER.

COMPANIES' ACCOUNTS.

NO. III.- CAPITAL ACCOUNT.

For the year ending ~~31st December 19xx.~~ 31st March 19 49

Dr Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year:	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).				By ordinary shares of Ditto			
2. To lands including law charges incidental to acquisition.				By preference shares of			
3. To buildings.	15380-1-5	-	15380-1-5				
4. To plant.	10544-3-10	14544-14-5	25089-2-3				
5. To mains	19046-5-9	184-3-9	19230-9-6				
6 To service connections	2689-3-9	272-12-0	2961-15-9	By Debenture stock			
7 Switch-board etc	1500-2-3	15-0-0	1515-2-3	By mortgages and bonds			
8 To meters and fees for certifying under the Act	3192-0-3	-	3192-0-3	By amounts received in anticipation of call			
9 To general stores	527-0-3	-	527-0-3				
10 To special items (to be specified)				By other receipts (to be specified)			
11 Street light fitting	271-2-0	197-4-0	468-6-0	Manvi Bros. Gadag.	59297-5-11		
12 Furniture	65-8-0	-	65-8-0		5651-14-3		
13 Storage Tank	594-13-0	-	594-13-0		64949-4-2		
14 To transformers							
15 Ladder.	198-10-0	-	198-10-0				
16 Empty cans.	684-8-0	-	684-8-0				
17	54693-10-6	15214-2-2	69907-12-8				64949-4-2
Total expenditure							
To balance of Capital Account							

For Manvi Bros.

V. R. Rao

MANAGER

COMPANIES' ACCOUNTS.

NO IV- REVENUE ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 1949.

Dr.			Cr.	
A,—Generation				
1 To fuel . . .	3310-13-10		1. By sale of energy for lighting purposes	10251-1-0
2. To oil, waste, water and engine room stores	953-13-9		2 By sale of energy for power purposes	
3. To Proportion of salaries of engineers, superintendents and officers.	1630- 7-0		3. By sale of energy under special contracts.	733-8-0
4 To wages and gratuities	783-10-3		4 By public lighting	3658-9-6
5 To repairs and maintenance as follows:-			5. By rental of meters and other apparatus on consumer's premises	711 -8-0
			6 By ~~rents receivable~~ interest.	10-13-9
			7 By transfer fees .	-
Buildings. . .	42-12-0		8 By service connections	72- 0-0
Plant . .	401-11-9		9 By ~~miscellaneous rec~~ surcharge. eipts from consumers.	4882- 2-1
To special items (to be specified).			10 By other items [to be specified]. Collection fee	119- 1-0
	7123- 4-7	7123-4-7		
B —Distribution				20438-11-4
To proportion of salaries of engineers. superintendents and officers	940-11-6			
2 To wages and gratuities	391- 2-3			
3. To repairs. maintenance and renewals of mains.	397-10-0			
4. To repairs, maintenance and renewals of transformers, etc.				
5 To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises. service	55- 0-0 33- 2-0			
	1817-9-9	1817-9-9		
		8940-14-4		20438-11-4

For Mani Brothers

V. R. Bucca

MANAGER.

COMPANIES' ACCOUNTS.

NO. IV- REVENUE ACCOUNT—CONTD.

DR. 8940-14-4

C.—Public lamps.		
1. To attendance and repairs.	458-12-0	
2. To renewals, etc. . .	189- 7-6	
		648- 3-6
D.–Rents, rates and taxes.		
1. To rents payable. .	42- 3-0	
2. To rates and taxes. .	120- 0-0	
		162- 3-0
E —Management expenses		
1. To Directors' remuneration.	1551-0-0	
2. To management . . .	3183-2-3	
3. To general establishment charges.	1595-3-3	
4 To Auditors of Company.	-	
5. To Auditor appointed under the provisions of the Act.	160- 0-0	
	6489-5-6	6489-5-6
F —Law charges		
To law expenses	-	
G —Depreciation		
storage tank.	11-14-3	
empty cans. 1. To depreciation in respect of leasehold works	68- 6-3	
2. To depreciation in respect of buildings.	307- 9-6	
3 To depreciation on plant	501-12-6	
4. To depreciation on mains.	384-10-0	
5. To depreciation on service	59- 3-9	
6. To depreciation on meters.	159- 9-6	
7 To depreciation on general stores.		
8. Swi thch board.	30- 4-9	
9. Furniture	3- 4-9	
10. Ladder.	9-15-9	
11. St.Light Fitting	9- 5-9	
	1546- 0-9	For Manu Bros. 20438-11-4
	1546-0-9 17786-11-1	V.R Bucca

MANAGER.

COMPANIES' ACCOUNTS.

NO. IV- REVENUE ACCOUNT—CONTD

Dr 17786-11-1 Cr

G. Depreciation – contd.				20438-11-4
8. To depreciation in respect of any other items (to be specified).				
H —Special charges.				
To special items (to be specified) Insurance.	23- 2-0	23-2-0		
Total expenditure		17809-13-1		
Balance carried to net revenue		2628-14-3		
		20438-11-4		20438-11-4

V.—NET REVENUE ACCOUNT.

Dr Cr

1. To interest on debentures accrued due to date	5171- 7-2	1. By balance from last account		
2. To interest on mortgages and bonds accrued due to date		Less dividend paid		
3. To interest on temporary loans accrued due to date.		By amount carried to Reserve Fund.		
4. To dividend on preference stock.		2 By balance brought from Revenue Account (No IV).		2628-14-3
5. To Income-tax paid.		3. By interest on money at deposit.		
6. To balance applicable to dividend on ordinary stock or shares.		By balance.		2542- 8-11
	5171- 7-2			5171- 7-2

For Manvi Brothers

V. R Bucca

MANAGER.

COMPANIES' ACCOUNTS.

NO VI-RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified]	
	N i l		N i l.

VII.—DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	17482-10-10	1. By Balance from last account	15936-10-1^
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.).	1546- 0-9^
		[Description of investments to be specified)	
	17482-10-10^		17482-10-10^

For Manvi Brothers

V. R Bhuva

MANAGER.

COMPANIES' ACCOUNTS.

NO VIII-GENERAL BALANCE SHEET.

DR. CR.

Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	64949-4-2	1. By capital account: amount expended for works as per Account No. III	69907-12-8
2. To sundry creditors due on construction of plant and machinery, fuel, stores, etc.		2 By stores on hand	896-11-6
		3 By sundry debtors . . .	370-10-9
3 To sundry creditors on open accounts.	3133-10-5	4. By preliminary expenses awaiting adjustment.	
4 To net revenue account : balance at credit thereof.		5. By securities as held [cost price]	
5. To reserve fund account balance at credit thereof		6 By special items(to be specified)	
		7. By cash at bankers . .	572- 8-8
6 To depreciation fund account.	17482-10-10	8. By cash on hand . .	2767- 5-8
7. To special items [to be specified]		9. By Bal.Net revenue.A/c	2542- 8-11
8. Consumer's deposit.	2091- 7-3	10.Municipality	1246- 4-9
		11.Manvi Bros.Ranebennur	7942-13-3
9. Manvi Bros Haveri.	717- 0-6	12.Consumers.	2898-13-0
10.Government duty.	771- 8-0		
	89145- 9-2		89145- 9-2
Total		Total.	

For Manvi Brothers

V. R Bheema

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
2	3	4	5	6	7	8	9	01	11	12	13	14	
46837^	1170.52^	1985.1^	26829^	N11	40521.62^	3668^	2647.38^	44189.62^	6.9^	229^	25.8^	34.8^	34^

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the trnmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the gnits used on the tramway as the remaining kilowatts connected bear to their consumption.

compared

No. OA/247/ 9171 75 Office of the Accountant General
Bombay.
Dated 12-1-50

To,
The Secretary to the Government of Bombay,
Public Works Department,
Bombay.

Subject:- Report on the audit of the annual statement of accounts of the Byadgi Electric License for the year ending 31st March 1949.

Sir,

I am to forward herewith the audit report and the annual statements of account of the Byadgi Electric License for the year 1948-49. pp 55-74 pp 51-53

2. Extract of paragraphs 3(a) and 6 of the Audit Report may be forwarded to the management for necessary action. p.51 p.53

3. Special attention is invited to paragraph 9 of the Report. p.53

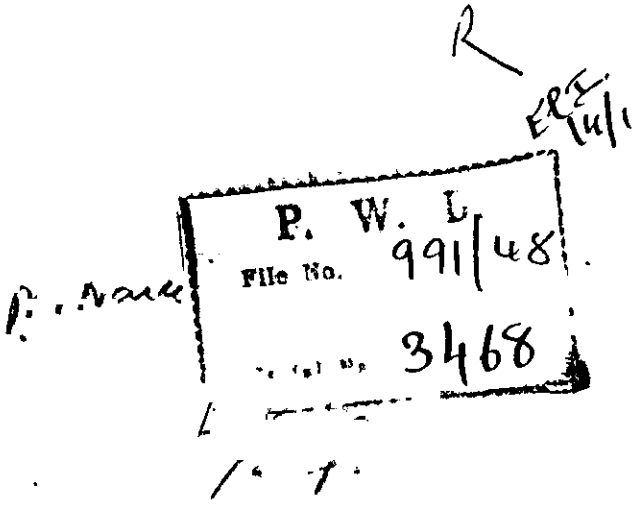
Yours faithfully.

Asstt.Examiner, Outside Audit.

No. OA/247/

Copy together with copy of the audit report forwarded to:-

1. The Electrical Engineer to the Government of Bombay, Bombay
2. The Senior Auditor (Mr. P.V.Revdi) with a set of accounts.


P. W. E.
File No. 991/48
3468

No. 991/48-El.(L). P. W. D.
B.C. (B'bay. No.1)
23rd March 1950

To,
S. A. Manvi Esqr.,
Licensee, The Byadgi El. License 193
C/o M/s. Manvi Bros.,
Gadag (Dharwar Dist.)

Subject:- Accts. of the Byadgi El. License ~~1937~~ for the year 1948-49.

Dear Sir, I am directed to forward, ~~In forwarding~~, herewith, for information and necy. action p.51 & p.53 extract paras 2, 3(a) and 6 of the audit report in respect of the above accts. in continuation of our No. 991/48 El.(L), dtd 5-11-49 + p.41 I am to request you to maintain seperate capital accts for the Byadgi El. License in the prescribed form so that the financial results of the ~~License~~ undertaking can be gauged correctly.

pp 51 & 53 D.A- Extract paras 2, 3(a) & 6.

Yours faithfully,

Copy forwarded to-
the A.G., B'bay. (with ref. to his letter No. O.A/247/7171, dt. the 12-1-50) p. 75
the Elect. Engr. to Govt. (with ref. to his No. LA-63/9011, dt. the 1-2-50) p. 77 (p.

with D.A.

ISSUED 28/3/50

JA.P

Mwp 25/2/50 17/3/50